



General Fund Revenue Budget and Medium Term Financial Plan 2024/25 to 2034/35

2024/25	Cost of Services	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34	2034/35
£000		£000	£000	£000	£000	£000	£000	£000	£000	£000	£000
362	Chief Executive's Office	373	385	397	399	401	403	405	407	409	411
1,626	Communications, Strategy & Policy	1,683	1,731	1,780	1,836	1,894	1,954	2,016	2,080	2,146	2,214
2,400	Housing and Health	2,511	2,604	2,702	2,804	2,910	3,020	3,134	3,252	3,374	3,501
2,718	Operations	4,435	4,612	4,796	4,987	5,186	5,393	5,608	5,832	6,065	6,307
(548)	Hertford Theatre	(1,807)	(1,912)	(1,986)	(2,106)	(2,236)	(2,280)	(2,326)	(2,372)	(2,420)	(2,469)
2,345	Planning & Building Control	2,429	2,504	2,581	2,634	2,688	2,743	2,799	2,856	2,914	2,973
995	Shared Revenues & Benefits Service	1,056	1,110	1,165	1,201	1,238	1,276	1,315	1,355	1,396	1,438
2,822	IT Shared Service	2,938	2,720	2,822	2,928	3,038	3,152	3,270	3,392	3,519	3,651
1,597	Legal & Democratic Services	1,651	1,700	1,750	1,786	1,823	1,861	1,900	1,940	1,981	2,023
595	Human Resources & Org Development	617	634	651	680	710	741	773	806	840	875
2,394	Strategic Finance & Property	2,517	2,618	2,713	2,835	2,962	3,095	3,234	3,379	3,531	3,690
1,019	Centrally Managed Costs	1,506	2,007	2,522	2,862	3,248	3,686	4,183	4,747	5,387	6,113
(150)	Revenue Costs Capitalised	(150)	(150)	(70)	(70)	(70)	(70)	(70)	(70)	(70)	(70)
0	2024/25 pressures	550	550	550	550	550	550	550	550	550	550
4,739	Capital Expenditure Charged to a Revenue Account	550	550	650	650	650	650	650	650	650	650
22,914	Net Cost of Services	20,859	21,663	23,023	23,976	24,992	26,174	27,441	28,804	30,272	31,857

2023/24	Corporate Budgets	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34	2034/35
£000		£000	£000	£000	£000	£000	£000	£000	£000	£000	£000
(50)	Fees and Charges Annual Review	(100)	(150)	(200)	(250)	(300)	(350)	(400)	(450)	(500)	(550)
1,032	Minimum Revenue Provision	1,634	1,702	1,786	1,786	1,786	1,786	1,786	1,786	1,786	1,786
2,955	Interest Payable on Loans	3,269	2,612	2,514	2,463	2,351	2,239	2,127	2,015	1,903	1,903
(1,200)	Investment Income	(1,000)	(800)	(750)	(750)	(750)	(750)	(750)	(750)	(750)	(750)
637	Pension Fund Deficit Contribution	637	637	637	637	637	637	637	637	637	637
3,374	Total Corporate Budgets	4,440	4,001	3,987	3,886	3,724	3,562	3,400	3,238	3,076	3,026
(1,103)	Savings implemented under existing delegations	(1,589)	(1,818)	(1,818)	(1,818)	(1,818)	(1,818)	(1,818)	(1,818)	(1,818)	(1,818)
(83)	Executive Recommended savings proposals	(2,606)	(2,606)	(2,606)	(2,606)	(2,606)	(2,606)	(2,606)	(2,606)	(2,606)	(2,606)
25,102	Total Costs	21,104	21,240	22,586	23,438	24,292	25,312	26,417	27,618	28,924	30,459

2023/24	Government Funding & Council Tax	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34	2034/35
£000		£000	£000	£000	£000	£000	£000	£000	£000	£000	£000
(2,933)	Retained Business Rates - Business Rates	(2,933)	(2,933)	(2,933)	(2,933)	(2,933)	(2,933)	(2,933)	(2,933)	(2,933)	(2,933)
(1,361)	Retained Business Rates - Section 31 Grants	(1,361)	(1,361)	(1,361)	(1,361)	(1,361)	(1,361)	(1,361)	(1,361)	(1,361)	(1,361)
(1,697)	New Homes Bonus Grant	(250)									
(111)	Revenue Support Grant	(111)	(111)	(111)	(111)	(111)	(111)	(111)	(111)	(111)	(111)
(1,999)	General Government Grants	(1,608)	(1,716)	(1,716)	(1,716)	(1,716)	(1,716)	(1,716)	(1,716)	(1,716)	(1,716)
(1,501)	New Burdens Funding - food waste collection										
(12,652)	Council Tax Demand on the Collection Fund	(13,130)	(13,625)	(14,137)	(14,668)	(15,218)	(15,788)	(16,379)	(16,991)	(17,624)	(17,624)
(500)	Collection Fund (Surplus)/Deficit										
(22,754)	Total Government Funding & Council Tax	(19,393)	(19,746)	(20,258)	(20,789)	(21,339)	(21,909)	(22,500)	(23,112)	(23,745)	(23,745)
2,348	Net Budget before Reserves movements	1,711	1,494	2,328	2,649	2,953	3,403	3,917	4,506	5,179	6,714
2023/24	Contributions to/(from) Reserves	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34	2034/35
£000		£000	£000	£000	£000	£000	£000	£000	£000	£000	£000
652	Contributions to Earmarked Reserves	250	60	159	309	468	542	618	694	770	770
(3,000)	Contributions (from) Earmarked Reserves										
	Contributions to General Fund										
	Contributions (from) General Fund										
(2,348)	Total Contributions to/(from) Reserves	250	60	159	309	468	542	618	694	770	770
0	Net Budget Position	1,961	1,554	2,487	2,958	3,421	3,945	4,535	5,200	5,949	7,484

Savings Target

	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34	2034/35
	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000
2024/25	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)
2025/26	1,961	1,961	1,961	1,961	1,961	1,961	1,961	1,961	1,961	1,961
2026/27		0	0	0	0	0	0	0	0	0
2027/28			526	526	526	526	526	526	526	526
2028/29				471	471	471	471	471	471	471
2029/30					463	463	463	463	463	463
2030/31						524	524	524	524	524
2031/32							590	590	590	590
2032/33								665	665	665
2033/34									749	749
2034/35										1,535
	1,961	1,961	2,487	2,958	3,421	3,944	4,535	5,200	5,949	7,484